

RHRSlnc long term financial plan:

- To raise funds by various means sufficient to cover year to year maintenance and management costs plus a provision towards non-annual but expected future costs.
- To maintain a balance at the end of a year of operation of one year's forward ongoing management costs excluding provisions set aside for longer term maintenance.
- To fund new capital works or enhancements at the Railway Station site from grants, specific donations or fundraising in excess of that required for normal maintenance.

The financial progress of RHRSlnc over the year 2016-17 has fulfilled our goals and fundraising activities have been successful in maintaining a sound financial position.

In broad figures the financial statement can be summarised:

- Net income from general fundraising and donations was around \$7,300, with a further \$1,300 from other sources (memberships, interest and GST refund).
- Ongoing maintenance and management outgo was about \$8,300, which was slightly above budgeted costs.
- Capital projects this year were the re-roofing of the Fettle's Shed and completion of the concrete cancer remediation project. ARTC will cover the cost of the first and the second was funded by a Transport Heritage Grant of which around \$8,000 was carried forward from 2015-16, with excess costs met by ARTC. Contributions were also made to extend the model railway displays and the quadricycle restoration.
- The net surplus for the year was thus around \$2,500.